



U.S. OFFSHORE FAST FACTS

A MAJOR PRODUCER IN THE GULF OF AMERICA

Oxy is the fourth-largest oil and gas operator in the deepwater Gulf of America, producing from eight strategically situated deepwater floating platforms and 16 active fields. In 2024, Oxy's Gulf of America operations produced 125 Mboe/d from 82 gross wells, representing nearly 10 percent of the total production from the Gulf of America. This basin accounts for more than 14 percent of total United States oil and gas production.



SAFETY AND ENVIRONMENTAL STEWARDSHIP

Oxy's non-negotiable approach to health and safety is conducting business in a manner that protects people, the environment and our assets. We are unwavering in maintaining asset integrity, risk reduction and creating and sustaining safe workplaces. Our Gulf of America team holds regular drills with the U.S. Coast Guard, Bureau of Safety and Environmental Enforcement and Bureau of Ocean Energy Management to help ensure our people and platforms are prepared for unplanned operational events. Notably, in 2024, Oxy's Gulf of America Emergency Response and Preparedness planning was recognized by the Texas General Land Office with an Oil Spill Prevention & Response Award (OSPRA).

INDUSTRY-LEADING EFFICIENCY

For the fifth consecutive year, Oxy's focused production management and artificial lift projects have successfully mitigated reservoir declines. Our Production Operations and Asset Integrity teams remain committed to enhancing platform efficiencies, with notable equipment uptimes exceeding 98 percent.

COMPETITIVE ADVANTAGE

Our infrastructure in the Gulf of America provides a competitive advantage that enables us to tieback new discoveries and development opportunities in a more efficient and cost-effective manner.

LARGE LEASEHOLDER

Oxy is one of the largest leaseholders in the Gulf of America, holding approximately 1.1 million net acres with working interests in nearly 300 lease blocks. This positions Oxy for long-term development opportunities.

Long-Term Planning

Oxy's technical teams have made substantial progress in developing new plans to enhance recovery from our producing oil and gas reservoirs. This includes major secondary recovery uplift projects such as waterfloods, as well as innovative horizontal and extended reach well opportunities. These initiatives have the potential to strengthen our portfolio with substantial low-cost reserves.

Artificial Intelligence

We deploy AI initiatives as part of a broader strategy to maximize value and improve margins across our assets. For example, we have launched pilot projects using data analytics and AI to strengthen our subsurface understanding in the complex deepwater prospects in the Gulf of America.

Committed Workforce

Oxy's Gulf of America business is supported by a dedicated team of employees and contractors, primarily located in Texas and Louisiana. Our experienced workforce maintains a strong safety and execution-focused culture that drives how we deliver results responsibly.

Partner in the Community

We are focused on collaborating with local and regional organizations to enhance the environmental and economic health of the Gulf of America. For example, Oxy is currently funding research to help scientists better understand wildlife habitats and prioritize locations for conservation.

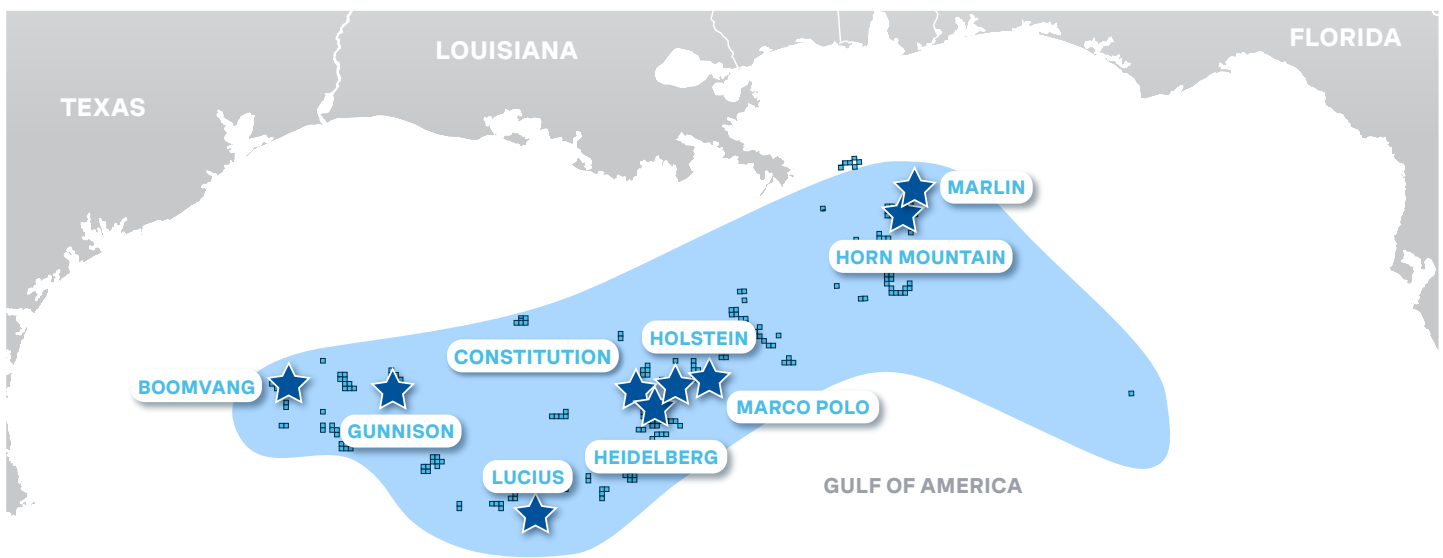
Protecting Natural Resources

Oxy employs technology in its operations and maintains industry partnerships to protect natural resources. The company participates in several industry response and containment organizations, including the Marine Well Containment Company, Clean Gulf Associates, Marine Spill Response Corporation and the Marine Preservation Association.

Sustainable Operations

Oxy's Gulf of America assets remain among the industry's lowest carbon emissions operations, characterized by the absence of routine flaring and cold venting.

Operated Production Facilities



Visit oxy.com for more information.

This brochure contains forward-looking statements based on Oxy's current expectations, beliefs, plans and forecasts. All statements other than statements of historical fact are forward-looking statements. These statements are not guarantees of future performance as they involve assumptions that may prove to be incorrect and involve risks and uncertainties. Factors that may affect Oxy's business can be found in Oxy's filings with the U.S. Securities and Exchange Commission (SEC), which may be accessed at the SEC's website, www.sec.gov.

August 2025

