



ZERO IN®

# OXY LOW CARBON VENTURES FAST FACTS

## CARBON MANAGEMENT

Oxy Low Carbon Ventures (OLCV) is dedicated to advancing leading edge, low-carbon technologies and decarbonization solutions, including direct air capture (DAC), lithium development and near emissions-free power, that economically grow our core oil and gas business while reducing emissions.

OLCV capitalizes on Oxy's extensive experience using carbon dioxide (CO<sub>2</sub>) in its development of CCUS projects and providing services to third parties to facilitate the implementation of their CCUS projects.



## OUR STRATEGY

**OLCV is developing and commercializing new projects, products and technologies to:**

- Lead and support the development of innovative carbon capture technologies, including large-scale DAC and other solutions to enable a lower carbon future.
- Partner with industrial operators to economically capture, transport and securely store CO<sub>2</sub> in subsurface formations.
- Leverage and grow Oxy's CO<sub>2</sub> transportation system and expertise for economic and social benefit.
- Economically reduce Oxy's carbon footprint from its operations by utilizing low or zero-emission power sources.

## OLCV Investments

### NET Power

Developer of low-cost, natural gas electric power system that generates near-zero emissions and inherently captures all CO<sub>2</sub>, unlocking the potential to produce electricity at a lower cost than existing power plants equipped with carbon capture equipment.

### Carbon Finance Labs

Innovation incubator that leverages new information technology, regulations and marketplaces to define transparent processes for carbon tracking.

### Carbon Upcycling

Waste and carbon utilization company utilizing advanced materials science to optimize carbon capture, transforming CO<sub>2</sub> into a valuable resource for heavy industry while reducing global carbon emissions.

### Cemvita

Forward-thinking biotech firm that has developed a CO<sub>2</sub> utilization platform that mimics photosynthesis using CO<sub>2</sub> as feedstock to produce industrial chemicals, including ethylene, and polymers.

### LanzaTech

CCUS company with technology to turn CO<sub>2</sub> into valuable products ranging from materials to ethylene and sustainable aviation fuels.

### Newlight

Decarbonization technology company that uses natural microorganisms to convert greenhouse gas into sustainable materials.

### SensorUp

Enterprise software developer of a data integration platform for methane leak detection and repair, measurement reconciliation, reporting and verification of methane emissions.

### Xpansiv

The world's largest integrated, open and neutral market infrastructure for the global energy transition. Xpansiv's technology platform covers the entire lifecycle of environmental commodities and connects diverse markets and participants playing a pivotal role in scaling the energy transition.

## OLCV Businesses

### 1PointFive

Carbon removal and storage company formed in 2020 that provides innovative climate solutions like DAC and geologic CO<sub>2</sub> sequestration.

### TerraLithium

Lithium development company that aims to deploy its proprietary Direct Lithium Extraction and associated technologies to extract and commercially produce high-purity lithium compounds from brines. Oxy acquired TerraLithium in 2019.

### Carbon Engineering

DAC technology company based in Squamish, British Columbia, working to make capturing large amounts of CO<sub>2</sub> from the atmosphere a cost-efficient reality. Oxy acquired Carbon Engineering in 2023 to rapidly advance DAC technology breakthroughs and accelerate deployment of DAC as a large-scale carbon removal solution.

**Visit oxy.com for more information.**

This brochure contains forward-looking statements based on Oxy's current expectations, beliefs, plans and forecasts. All statements other than statements of historical fact are forward-looking statements. These statements are not guarantees of future performance as they involve assumptions that may prove to be incorrect and involve risks and uncertainties. Factors that may affect Oxy's business can be found in Oxy's filings with the U.S. Securities and Exchange Commission (SEC), which may be accessed at the SEC's website, [www.sec.gov](http://www.sec.gov).

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