



ALGERIA FAST FACTS

A LEADING OIL PRODUCER IN ALGERIA

Oxy is a leading independent oil producer in Algeria. Our interest involves development and production rights in several fields in the Berkine Basin in Algeria's Sahara Desert, governed by agreements with the state-owned energy firm Sonatrach and other partners. Oxy is producing from three megaprojects in partnership with Sonatrach—Ourhoud, Hassi Berkine and El Merk.



30+ Years

Oxy's relationship with Sonatrach dates back more than 30 years. Sonatrach and then-Anadarko formed a joint-operating association called Grouperment Berkine.

Extending the Partnership

Oxy's new production-sharing contract with Sonatrach and other working interest partners became effective in May 2023, extending the partnership with the Algerian government for a minimum 25-year term. The agreement renews and deepens our partnership with Sonatrach. Under that new production-sharing contract, the operator of the operations is Grouperment Berkine, a joint association between Sonatrach and then-Anadarko, which was formed in 2000.



1.7 Billion Barrels

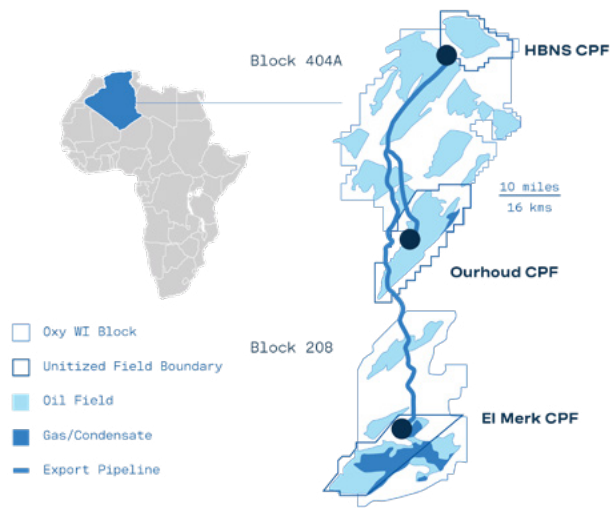
The Grouperment Berkine partnership has produced more than 1.7 billion barrels of gross oil and liquids production to date.

Partner of Choice®

We value our reputation as a Partner of Choice® and work hard to conduct business in a manner that safeguards our employees and contractors, benefits neighboring communities, and strengthens regional economies while working to minimize our environmental footprint. As part of its 2025 corporate social responsibility program, Oxy donated state-of-the-art IT equipment to the American International School of Algiers to empower the next generation with essential digital tools. Oxy's community engagement in Algeria also includes supporting local orphanages, sponsoring sporting events, and contributing to developing the teaching and use of the English language in schools and training centers.

Promoting STEAM Education

Under its longstanding partnership with World Learning Algeria, Oxy financed the opening of the Ouargla STEAM Resource and Training Center to provide hands-on workshops and promote science, technology, engineering, art, and math for the Algerian workforce, as well as teacher training. Following the success of this outreach, Oxy has partnered again with World Learning in 2025 to support various education initiatives in Algeria, including opening a STEAM center at the University of Bouzereah to improve access to quality education and instructional resources.



Visit oxy.com for more information.

This brochure contains forward-looking statements based on Oxy's current expectations, beliefs, plans and forecasts. All statements other than statements of historical fact are forward-looking statements. These statements are not guarantees of future performance as they involve assumptions that may prove to be incorrect and involve risks and uncertainties. Factors that may affect Oxy's business can be found in Oxy's filings with the U.S. Securities and Exchange Commission (SEC), which may be accessed at the SEC's website, www.sec.gov.

August 2025

World's Most Admired

Fortune magazine has ranked Oxy among its World's Most Admired Companies in the Mining, Crude-Oil Production category every reported year since 2008, including the No. 1 ranking 12 times.

Among the Largest U.S. Producers

In addition to our investments in Algeria and the Middle East, Oxy is one of the largest oil and gas producers in the United States, including a leading producer in the Permian and DJ basins, and offshore Gulf of America.

Low-Carbon Leadership

With decades of experience in large-scale CO₂ transportation, use and storage for enhanced oil recovery, we are leveraging our carbon management expertise to advance low-carbon initiatives, such as Carbon Capture, Utilization and Storage, Direct Air Capture and sequestration hubs, to help our company and other industries achieve their net-zero goals.

Pathway to Net Zero

Oxy's climate goals are to achieve net-zero greenhouse gas (GHG) emissions in our operations and energy use before 2040, with an ambition to do so before 2035, and net-zero emissions from our total carbon inventory, including the use of our products, with an ambition to do so before 2050.

Reducing GHG Emissions

Efficient capture and use of natural gas are key elements of Oxy's net zero strategy. Oxy was the first U.S. oil and gas company to endorse the World Bank's "Zero Routine Flaring by 2030" initiative. We were also among the first major U.S. producers to join the Oil and Gas Methane Partnership 2.0, a Climate and Clean Air Coalition initiative led by the United Nations Environment Programme, as well as the Methane Guiding Principles. By 2023, Oxy sustained zero routine flaring across our U.S. oil and gas operations.

Technology and Data Analytics

Industry-leading engineering and the applied use of technology and data analytics are improving efficiency, reducing costs and driving performance, positioning Oxy for long-term success. Our proprietary Oxy Drilling Dynamics technology is helping drive down costs by reducing drilling days, preventing tool failures and improving precision landing. In 2024, Oxy completed one of the largest onshore 3D seismic projects in Algeria, covering ~3400 kilometers and collecting 63 petabytes of data. This key investment in Oxy's renewed contract with the Algerian Government and Sonatrach will enhance and illuminate subsurface understanding and optimize future drilling operations for years to come.

Strong Safety Performance

Safety is an integral part of Oxy's company culture. We take pride in Oxy's safety record, which is exemplary not only in the oil and gas industry, but compared to most other industry sectors as well. In 2024, Oxy's 13,000 employees tied with 2020 for our best ever employee safety performance in company history, with higher activity levels in 2024.

